



AGARWAL PATEL & SINHAL

CHARTERED ACCOUNTANTS

469- HUDCO COLONY, NEEMUCH (M.P.)

Mobile:- 9926979888 Email :- bhaveshsinhalca@gmail.com

Independent Auditor's Report

To the Members of SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED ("the Company")** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

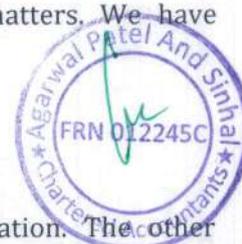
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no such key Audit Matters to be reported.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not





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include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from





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fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure-A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:





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- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. In our Opinion, the managerial remuneration of the year ended 31st March, 2022 has been paid/provided by the Company to its Directors the provisions of Section 197 read with Schedule V to the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
- a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities





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("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) and (iv)(b) contain any material misstatement.

v. No Dividend is declared or paid by the company during the year

Date :23/05/2022

Place :Neemuch

FOR AGARWAL PATEL AND SINHAL

(Chartered Accountants)

Reg No. :012245C

CA Bhavesh Sinhal

Partner

M.No. : 406280

UDIN 22406280AJXPDG3728





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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS OF SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED REFERRED TO OUR REPORT OF EVEN DATE

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report that:

i. In respect of Property, Plant & Equipment

- a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
(B) The company does not have any intangible assets.
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, the Property, Plant & Equipment have been physically verified during the year by the management. No material discrepancies were noticed.
- c) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than properties where the Company is lessee and the lease agreement are duly executed in favour of the lessee) forming part of the Property, Plant & Equipment are held in the name of the Company.
- d) According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to information and explanations given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventory

- a) Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during such physical verification by the management.
- b) According to information and explanations given to us and on the basis of our examination of the records of the company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly statements filed by the company with the banks against sanctioned working capital loan are in agreement with books of accounts.

iii. In respect of loan granted:

According to information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any investments, provided guarantee or security or granted any advance in nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties.





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iv. In respect of compliance of section 185 and 186 of The Companies Act, 2013

According to information and explanations given to us and on the basis of our examination of the records of the company, in our opinion the company has not advanced any loans, made investments, gave guarantees, and provided security prescribed in provisions of section 185 and 186 of the companies Act, 2013.

v. In respect of public deposits

In our opinion and according to the information and explanations given to us and on the basis of our examination, the Company has not accepted any deposit from the public within the meaning of the provisions of sections 73 to 76 or any relevant provisions of the Companies Act, 2013 and the rules framed there under.

vi. In respect of Cost Records:

According to the information and explanations given to us, the maintenance of cost records has not been specified by the central government under the section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the company.

vii. In respect of statutory dues:

a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of custom, goods & service tax, cess and other statutory dues applicable to it.

As per the records of the Company, as at March 31, 2022, The Due Outstanding in Respect of Income Tax, Sales Tax, VAT, Sales Tax, GST, Service Tax, Custom Duty, and Excise on account of any Dispute, are as follows:-

Name of Statute	Nature of Dues	Amt. in Lacs	Amt Paid under Protest	Period to which the amount relates	Forum where dispute is pending
Income Tax	TDS	0.03	Nil	2018-19	None
Income Tax	TDS	0.92	Nil	2019-20	None
Income Tax	TDS	0.22	Nil	2020-21	None
Income Tax	TDS	1.08	Nil	2021-22	None

b) According to the information and explanations given to us and on the basis of examination of records of the company there is no dispute in respect of income tax or sales tax or service tax or value added tax or GST or any other cess.

viii. In respect of undisclosed Income

In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, there were no such unrecorded





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transaction in the books of account which were surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 (43 of 1961).

ix. In respect of repayment of loan

According to the information and explanations given to us, based on our examination of the records of the company and on the basis of overall examination of the Balance Sheet of the Company,

- a) The company has not defaulted in repayment of loans or borrowing to a financial institution or bank.
- b) The company has not been declared willful defaulter by any bank or financial institution.
- c) In our opinion the term loan were applied for the purpose for which the loan was obtained.
- d) No such short term loan funds have been utilized for long term purpose.
- e) The company has not raised any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. In respect of funds raised through IPO/FPO/Debt finance

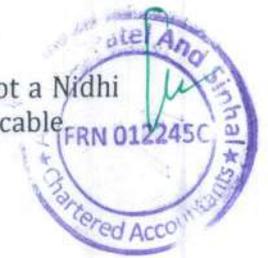
- a) On the basis of overall examination of the Balance Sheet of the Company, according to the information and explanations provided to us and based on our examination of the records of the company we report that monies raised by way of term loans were applied for the purposes for which those were raised. The Company did not raise any money by way of Initial public offer or further public offer (including debt instrument) during the year.
- b) In our opinion and according to the information and explanations given to us as well as based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under section 42 and section 62 of the Companies Act, 2013.

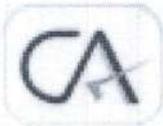
xi. In respect of fraud reporting

- a) According to the information and explanations given to us and based on our examination of the records of the company, no material fraud by the Company or on the Company by its officers or employees was noticed or reported during the year.
- b) According to the information and explanations given to us and based on our examination of the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us and based on our examination of the records of the company, there are no whistle blower complaints received by the Company during the year.

xii. In respect of Nidhi Company

According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii)(a), (b) and (c) of the Order is not applicable.





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xiii. In Respect of Transactions With Related Parties

According to the information and explanations given to us, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In Respect of Internal Audit System

Based on information and explanations provided to us and our audit procedures, in our opinion, the Company does not have internal audit system commensurate with the size and nature of its business. Accordingly, clause 3(xiv) (a) and (b) of the Order is not applicable to the Company.

xv. In respect of Non-Cash Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order are not applicable.

xvi. In respect of compliance of section 45IA of the RBI Act, 1934

- a) The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.
- b) According to the information and explanations given to us by the management, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the order is not applicable.
- c) The Company is not a core investment company (CIC) as defined in the regulations made by the reserve Bank of India. Accordingly clause 3(xvi)(c) of the order is not applicable.
- d) According to information and explanations given to us during the course of audit, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. In respect of Cash losses

The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. In respect of resignation of statutory auditors

There has been no resignation of the statutory auditors during the year.

xix. In respect of any material uncertainty to meet liability

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We,





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however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. **In Respect of Unspent Amount Under Section 135(5) of The Companies Act, 2013**
- a. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, there was no such unspent amount to be transferred to fund specified in Schedule VII to the Companies Act. Accordingly, paragraphs 3(xx)(a) of the Order are not applicable.
- b. The Company does not have ongoing projects under section 135 of the Companies Act. Accordingly, paragraphs 3(xx)(b) of the Order are not applicable.
- xxi. Since this report is being issued in respect of standalone financial statements of the company, hence clause (xxi) of paragraph 3 of the said Order is not applicable to the company.

Date :23/05/2022
Place :Neemuch

FOR AGARWAL PATEL AND SINHAL
(Chartered Accountants)

Reg No. :012245C

CA Bhavesh Sinhal
Partner

M.No. : 406280

UDIN 22406280AJXPDG3728





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ANNEXURE B

To the Independent Auditors' Report on Financial Statements of SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED (Referred to our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of





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financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date :23/05/2022

Place :Neemuch

FOR AGARWAL PATEL AND SINHAL
(Chartered Accountants)

Reg No. :012245C

CA Bhavesh Sinhal
Partner

M.No. : 406280

UDIN 22406280AJXPDG3728



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

BALANCE SHEET AS ON 31.03.2022

(Amount in Lakhs.)

PARTICULARS	Note No	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	350.00	350.00
(b) Reserves and Surplus	2	355.64	223.94
(c) Money received against share warrants		-	-
(2) Share application money pending on allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	4,168.83	628.35
(b) Deferred tax liabilities (Net)	5	-	-
(c) Other Long term liabilities	6	15.00	15.00
(d) Long term provisions	7	-	-
(4) Current Liabilities			
(a) Trade payables	8	-	-
(I) total outstanding dues of msme		-	-
(II) total outstanding dues of creditors other than msme		243.19	119.37
(b) Short Term Borrowings	9	1,320.14	1,752.24
(c) Other Current liabilities	10	-	6.33
(d) Short-term provisions	11	72.91	49.84
Total		6,525.71	3,145.08
II.ASSETS			
(1) Non-current assets			
(a) Property Plant & Equipment and Intelligible assets			
(i) PPE	12	73.08	69.41
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	13	1.78	1.52
(d) Long term loans and advances	14	0.31	0.31
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	15	4,622.11	2,246.14
(c) Trade receivables	16	1,502.33	357.30
(d) Cash and cash equivalents	17	13.51	18.37
(e) Short-term loans and advances	18	310.56	450.00
(f) Other current assets	19	2.03	2.03
Total		6,525.71	3,145.08

As per our Audit Report Even Date Attached

FOR, AGARWAL PATEL AND SINHAL
CHARTERED ACCOUNTANT

FRN No.:-012245C

CA BHAVESH SINHAL
PARTNER

M.N 406280

Dated:- 23.05.2022

Place:- Neemuch (M.P.)

UDIN: 22406280AJXPDG3728



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

KIRAN DEVI BEGANI

DIN: 07921018

(WTD)

SANJAY KUMAR BAIGANI

DIN :-07921083

(DIRECTOR)

PADMA NAHTA

DIN: 07921042

(WTD)

ANIL KUMAR NAHATA

DIN :-07921005

(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

STATEMENT OF PROFIT & LOSS FOR THE PERIOD 01.04.2021 TO 31.03.2022 (Amount in Lakhs)

PARTICULARS	Note No	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
I. Revenue from operations	20	13,788.11	8,874.90
II. Other Income	21	3.27	12.02
III. Total Income (I +II)		13,791.38	8,886.92
IV. Expenses:			
Cost of Material Consumed	22	15,535.54	7,859.25
Change in Inventory	23	(2,375.97)	568.38
Employee benefit expense	24	55.56	39.90
Finance cost	25	344.95	254.25
Depreciation and amortization expense	12	11.06	11.78
Other expenses	26	35.36	41.88
Total Expenses		13,606.50	8,775.44
V. Profit before exceptional and extraordinary items and tax	(III - IV)	184.88	111.48
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	184.88	111.48
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		184.88	111.48
X. Tax expense:			
(1) Current tax		51.69	29.45
(2) Deferred tax liability/(assets)		(0.25)	(0.46)
(3) Tax expenses related to prior years		1.75	1.41
XI. Profit(Loss) from the period from continuing operations	(IX-X)	131.69	81.08
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax)(XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		131.69	81.08
XVII. Profit of the Year		131.69	81.08
Profit Forward to Reserve & Surplus (in Rs)		131.69	81.08
XVIII. Earning per equity share:			
(1) Basic		3.76	2.32
(2) Diluted		3.76	2.32

As per our Audit Report Even Date Attached

FOR, AGARWAL PATEL AND SINHAL

CHARTERED ACCOUNTANT

FRN No.-012245C

CA BHAVESH SINHA

PARTNER

M.N 406280

Dated:- 23.05.2022

Place:- Neemuch (M.P.)

UDIN: 22406280AJXPDG3728



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

KIRAN DEVI BEGANI

DIN: 07921018

(WTD)

SANJAY KUMAR BAIGANI

DIN :-07921083

(DIRECTOR)

PADMA NAHTA

DIN: 07921042

(WTD)

ANIL KUMAR NAHATA

DIN :-07921005

(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

Cash Flow for the Period 01.04.2021 to 31.03.2022

CIN :-U01100MP2018PLC045146

Amount In Lakhs

Particulars	31.03.2022		31.03.2021	
	Amount in lacs	Total Amount	Amount in Lacs	Total Amount
Cash flows from operating activities				
Profit before taxation & Extraordinary Items		184.88		111.48
Adjustments for:				
Depreciation	11.06		11.78	
Investment income	-		-	
Interest Expenses	344.95		254.25	
Working capital changes:				
(Increase) / Decrease in trade and other receivables	(1,145.02)		518.05	
(Increase) / Decrease in other Current Assets	-		1.02	
(Increase) / Decrease in inventories	(2,375.97)		568.38	
Increase / (Decrease) in Short Term Provisions	23.07		7.65	
Increase / (Decrease) in trade payables	117.48	(3,024.44)	62.38	1,423.50
Cash generated from operations		(2,839.56)		1,534.98
Income taxes paid		53.44		30.86
CASH FLOW BEFORE EXTRAORDINARY ITEMS		(2,893.00)		1,504.12
LESS : EXTRAORDINARY/EXCEPTIONAL ITEMS /DISCONTINUING		-		-
Net cash used in operating activities		(2,893.00)		1,504.12
Cash flows from investing activities				
Investment income	-		-	
(Increase) / Decrease in Long Term Investment & Loans	-		-	
(Increase) in Fixed Assets	(14.73)	(14.73)	(3.20)	(3.20)
Net cash used in investing activities		(14.73)		(3.20)
Cash flows from financing activities				
Interest Expenses	(344.95)		(254.25)	
Increase / (Decrease) in Short term Loans & Advances from bank	139.44		16.83	
Increase / (Decrease) in Loans & Advances from bank	(432.10)		342.62	
Increase / (Decrease) in Capital	-		-	
Increase / (Decrease) in long-term borrowings	3,540.48	2,902.87	(1,599.74)	(1,494.54)
Net cash generated from financing activities		2,902.87		(1,494.54)
Net increase in cash and cash equivalents		(4.87)		6.38
Cash and cash equivalents at beginning of period		18.37		11.99
Cash and cash equivalents at end of period		13.51		18.37

As per our Audit Report Even Date Attached
FOR, AGARWAL PATEL AND SINHAL
CHARTERED ACCOUNTANTS
FRN No.:-012245C

CA BHAVESH SINHAL
PARTNER
M.N 406280
Place:- Neemuch (M.P.)
Dated:- 23.05.2022
UDIN: 22406280AJXPDG3728



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

Kiran Devi Begani
KIRAN DEVI BEGANI
DIN: 07921018
(WTD)

Sanjay Kumar Baigani
SANJAY KUMAR BAIGANI
DIN :-07921083
(DIRECTOR)

Padma Nahta
PADMA NAHTA
DIN: 07921042
(WTD)

Anil Kumar Nahata
ANIL KUMAR NAHATA
DIN :-07921005
(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31.03.2022

PARTICULARS	Amount in Lacs As on 31.03.2022		Amount in Lacs As on 31.03.2021	
NOTE -1				
SHARE CAPITAL				
Authorised Share Capital				
40,00,000 Equity Share of Rs 10 each.		400.00		400.00
Issued Subscribed & Paid up Capital				
3500000 Equity Shares of Rs 10 each fully paid up		350.00		350.00
TOTAL		350.00		350.00

Note 1.2 RECONCILIATION OF NO OF EQUITY SHARE AS AT 31ST MARCH, 2022

PARTICULARS	Issued, Subscribed & Paid up capital 2021-22		Issued, Subscribed & Paid up capital 2020-21	
	No. of Shares	Amount in Lacs	No. of Shares	Amount in Lacs
	At the Beginning of the Period	35,00,000	350.00	35,00,000
Add:- Issued During the Year	-	-	-	-
Outstanding At the end of the Year	35,00,000	350.00	35,00,000	350.00

Note 1.2(a) Promoter's shareholding

Sr. No.	Shares held by promotes at the end of the Year Name of Promoter	No of Share	% of Total Share	% Change during the year
1	SHREEOSWAL SEEDS AND CHEMICALS LIMITED	35,00,000	100%	-

Notes Regarding conversion of Partnership Firm into the Company

M/s Oswal Psyllium Exports converted from Partnership Firm into Public Limited Company under the Name **Shreeoswal Psyllium Exports India Limited** as per Certificate of Incorporation dated **28th February 2018** under the proviso if Chapter XXI of Companies Act 2013. Accordingly Partners Capital of **Rs. 1,000,000/-** as on 28th February 2018 converted into Equity Share Capital into Equity Shares of Rs. 10/- Each.

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share. In the event of Liquidation of the Company the holder of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the Shareholders.

Note 1.3 Shareholders holding more than 5% of the Equity share in the Company

Name of Shareholders	Equity Shares As at 31'st March 2022		Equity Shares As at 31'st March 2021	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
	Shree OswalSeeds and Chemicals Ltd	35,00,000	100.000%	35,00,000

Note 1.4 The Company is wholly owned subsidiary company of "M/s ShreeOswal Seeds and Chemicals Limited".

Note 1.5 There are no shares reserved for issue under option of control or commitments for sale of shares / disinvestment.

Note 1.6 There are no unpaid calls from any Director and officer.

Note 1.7 The Company has not declared and paid any dividends during the year.

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE -2				
RESERVE & SURPLUS				
Opening Balance		223.94		142.86
Less :- Any other Item		-		-
Add:- Profit for the year		131.70		81.08
Net Balance		355.64	Net Balance	223.94
Security Premium		-		-
TOTAL		355.64	TOTAL	223.94

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE -3				
SHARE APPLICATION MONEY PENDING ON ALLOTMENT		-		-
TOTAL		-	TOTAL	-



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED
CIN :-U01100MP2018PLC045146
 OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 4				
<u>Long Term Borrowings</u>				
<u>Secured Loan</u>				
- HDFC Bank(Term Loan..1518)		170.42		220.57
- HDFC Bank Loan (ECLGS...8544)		152.05		159.94
<u>Unsecured Loan</u>				
- M/s ShreeOswal Seeds & Chemicals Ltd, Neemuch		26.48		-
- M/s ShreeOswal Seeds & Chemicals Ltd (Loan)		3,819.88		247.85
TOTAL		4,168.83	TOTAL	628.35

I) Unsecured Loans from Directors
 Unsecured Loan from 100% Holding Company are long term in nature and as per management explanation generally not repayable within one year from the Balance Sheet date.

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 5				
<u>DEFERRED TAX LIABILITY</u>		-		-
TOTAL		-	TOTAL	-

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 6				
<u>OTHER LONG TERM LIABILITIES</u>				
- Sundry Deposit (Krishi corp. Exporter & Importer, Mumbai)		15.00		15.00
TOTAL		15.00	TOTAL	15.00

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 7				
<u>LONG TERM PROVISION</u>				
- Long Term Provisions		-		-
TOTAL		-	TOTAL	-

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 8				
<u>TRADE PAYABLE</u>				
- Trade Payable for Goods (Dues Other then MSME)		243.19		119.37
- Total outstanding dues of micro enterprises and small enterprises				
TOTAL		243.19	TOTAL	119.37

Trade Payables ageing schedule					
Particulars	Outstanding for following periods from the date of payment 31.03.2022				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	241.07	0.88	1.24		243.19
(ii) Others	0.00	0.00	0.00		0.00
(iii) Disputed dues – MSME	0.00	0.00	0.00		0.00
(iv) Disputed dues – Other	0.00	0.00	0.00		0.00

Particulars	Outstanding for following periods from the date of payment 31.03.2021				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	118.13	1.24	0.00	0.00	119.37
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues – Other	0.00	0.00	0.00	0.00	0.00

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 9				
<u>Short Term Borrowings (Secured)</u>				
- Axis Bank WHR Loan..1163		199.27		637.907
- HDFC Bank WHR Loan		137.80		40.59
- H.D.F.C Bank (CC Limit....1442)		983.07		1073.73867
TOTAL		1,320.14	TOTAL	1,752.24



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

I) Axis Bank (WHR Loan)

A) Terms of Repayment

The Validity of Facility against Warehouse Receipt Should be Lower of:

- Expiry Date Mentioned in the Warehouse Receipts / Storage Receipts/ Quality Certificate
- Be the end of Month in which new crop arrives for respective crops or Maximum permissible Funding period whichever is earlier.

B) Primary Security

Pledge of Warehouse Receipts/Storage Receipts, issued with Lien Noted in favour of AXIS Bank Ltd.

C) Collateral Security

No Collateral security Provided for this Bank Loan.

D) Personal Guarantee

Personal Guarantee of Director and Managing Director and Promoters and Other Directors Named Shri Anil Kumar Nahata, Shri Sanjay Kumar Baigani, Smt. Kiran Devi Begani and Smt. Padma Nahata.

E) Rate of Interest

Rate of Interest for WHR Loan @ 8.80% P.A.

II) HDFC Bank (WHR Loan)

A) Primary Security

1. Pledge of entire inventory of commodity as continuing security for each of the tenors of the loan, financed hereunder on a revolving basis. 2. Insurance (All-Risk) with regards to all inventory financed by HDFC Bank Ltd. Covering fire, theft, strike, riot, civil commotion ect with HDFC Bank Ltd as the loss payee. if stored in CWC warehouses, than polict to be taken by CWC under CWC self indemnification scheme and the same to be maintained on the warehouse receipt issued by CWC 3. Two Security PDC's with standard covering letter.

C) Personal Guarantee

Personal Guarantee from Promoter Directors (Independent Director Waived)

D) Rate of Interest

Rate of Interest for CC Limit @ 7.25% P.A. payable monthly

III) HDFC Bank (CC Limit)

A) Primary Security

First Charge by way of hypothecation of company's entire Paid stock of Raw Material, Finished Goods, Plant & Machinery, Consumable Stores and spares and such other movable including books Debts, Bills, whether documentary of clean, outstanding monies, receivables both present and future pari pasu with other working capital alongwith other security such as Cash Margin for LC/LG.

B) Collateral Security

- Collateral Security of House situated at 794, Scheme No 14/2, Vikas Nagar Extension, Owned by Shri Kanhaiyalal ji Nahata (Uncle of CEO of the Company)
- Collateral Security of Shop No 24 & 25, Shri Balaji Ganesh Market, Station Road, Neemuch Owned by Smt. Chandraleka Begani, Smt. Sunita Begani and Shri Anil Kumar Begani (Relatives of Managing Director Shri Sanjay Kumar Baigani)
- Collateral Security of House situated at 297, Schme No 14/2, Vikas Nagar Extension owned by Smt. Chandra Lekha Begani (Mother of Managing Director)
- Collateral Security of House situated at 475, Schme No 14/2, Vikas Nagar Extension owned by Smt. Kiran Devi Begani (Wife of Managing Director)
- Land and Building Situated at Plot No. 06, Industrial Area Neemuch Owned by M/s Shreeoswal Seeds & Chemicals Ltd.
- Part of Land Survey No 557 & 559, Oswal House, Gram Kanawati, Tehsil Neemuch (M.P.) owned by M/s Shreeoswal Psyllium Exports India Ltd..

C) Personal Guarantee

Personal Guarantee of Director and Managing Director and Promotes Shri Anil Kumar Nahata and Shri Sanjay Kumar Baigani along with Smt. Chandraleka Begani, Shri Kanhaiyalal ji Nahata, Smt. Sunita Devi Begani and Kiran Devi Begani, Padma Nahata and Anil Kumar Begani

D) Rate of Interest

Rate of Interest for CC Limit @ 7.65% P.A.

IV) HDFC Bank (Term Loan)

A) Terms of Repayment

Term Loan (HDFC Bank):- The Principal amount of Term Loan to be repaid in 48 Equal Monthly Installment payable from 07.07.2020 and another Term Loan to be repaid in 48 EMI payable from 07.06.2024.

B) Primary Security

Term Loan All Stocks & Book Debts, Plant and Machinery created out of Additional Facility by the Borrower as Primary Security to secure the Additional Facility

D) Guarantee

Additional Facility Under the Emergency Credit Line Guarantee Scheme ("Scheme") of the National Credit Guarantee Trustee Company Limited ("NCGTCL")

E) Rate of Interest

Term Loan Facility :- Floting rate of Interest is i.e. 8.25% p.a.

V) HDFC Bank (ECLGS Term Loan)

A) Terms of Repayment

Term Loan (HDFC Bank):- The Principal amount of Term Loan to be repaid in 48 Equal Monthly Installment payable from 07.02.2022



SHREOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

B) Primary Security

Term Loan All Stocks & Book Debts, Plant and Machinery created out of Additional Facility by the Borrower as Primary Security to secure the Additional Facility

D) Guarantee

Additional Facility Under the Emergency Credit Line Guarantee Scheme ("Scheme") of the National Credit Guarantee Trustee Company Limited ("NCGTCL")

E) Rate of Interest

Term Loan Facility :- Floating rate of Interest is i.e. 8.25% p.a.

PARTICULARS	As on 31.03.2021		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 10				
Other Current liabilities				
Advance received from Debtor		-		6.33
	TOTAL	-	TOTAL	6.33

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 11				
SHORT TERM PROVISIONS				
Provision For Statutory Dues		69.81		40.76
TDS Payable	17.61		10.01	
Income Tax Payable	51.69		29.45	
GST Payable	0.00		0.65	
RCM Payable	0.51		-	
TCS Payable	-		0.65	
Provision For Expenses		3.10		9.08
Audit Fees Payable	1.00		1.00	
Director Remuneration Payable	-		4.47	
Salary Payable	-		0.89	
ESI PF Payable	0.06		0.06	
Krishi Upaj Mandi Nirashit Payable	0.50		2.28	
Provision for Earlier year	-		0.37	
Provision for Bank Interest	1.16		-	
Provision for Prior Period Adjustment	0.37		-	
	TOTAL	72.91	TOTAL	49.84

NOTE - 13				
DEFERRED TAX ASSETS				
Opening Balance		1.52		1.06
Made During the Year		0.26		0.46
Closing Balance		1.78		1.52
	TOTAL	1.78	TOTAL	1.52

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 14				
LONG TERM LOANS & ADVANCES				
Deposits (Unsecured)		0.31		0.31
Commerical Tax Deposit	0.02		0.02	
Krishi Upaj Mandi Deposit (Manasa)	0.01		0.01	
Krishi Upaj Mandi Deposit (Nmh)	0.20		0.20	
Telephone Deposit (WI-FI)	0.02		0.02	
Vypari Sangh Deposit	0.06		0.06	
	TOTAL	0.31	TOTAL	0.31

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 15				
INVENTORIES				
- Closing Stock		4,622.11		2,246.14
- Raw Material	1,518.45		1,997.56	
- Finished Goods	3,103.66		248.58	
- Traded Goods	-		-	
	TOTAL	4,622.11	TOTAL	2,246.14

Note 15.1. Inventories (Raw material, WIP and Finished Goods) are valued at Lower of cost and Market Value.



SHREOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

PARTICULARS	As on 31.03.2022		As on 31.03.2021	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 16				
TRADE RECEIVABLE (Unsecured Considered Good)				
- Debtors Considered Good		1,502.33		357.30
- More than 6 Months	1,142.64		84.61	
- Not More than 6 Months	359.69		187.44	
- Doubtful Debtors				
- Receivables which have significant increase in Credit Risk;			85.26	
	1,502.33		357.30	
	TOTAL	1,502.33	TOTAL	357.30

Trade Receivable ageing schedule

Particulars	Outstanding for following periods from the date of payment 31.03.2022				
	Less than 6 months	6m to 1 year	1-2 years	More than 3 years	Total
i) Undisputed Trade receivables- considered good	359.69	1089.43	11.50	41.71	1502.33
(ii) Undisputed Trade Receivables- Considered Doubt	0	0	0	0	0
(iii) Disputed Trade Receivables considered good	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0

Particulars	Outstanding for following periods from the date of payment 31.03.2021				
	Less than 6 months	6m to 1 year	1-2 years	More than 3 years	Total
i) Undisputed Trade receivables- considered good	84.60	102.18	6.78	78.48	272.04
(ii) Undisputed Trade Receivables- Considered Doubt	0	0	85.26	0	85.26
(iii) Disputed Trade Receivables considered good	0	0	0	0	0
(iv) Disputed Trade Receivables considered doubtful	0	0	0	0	0

PARTICULARS	Amount in Lacs		Amount in Lacs	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE -17				
CASH & CASH EQUIVALENT				
- Cash in Hand		11.07		14.68
- Balances With Bank		2.44		3.69
Axis Bank - 87063			1.31	
Central MP Gramin Bank - 0735	1.31			0.02
Union Bank of india - 50052	-			0.91
Union Bank of india - 50215	-			0.47
Union Bank of India, Nimbahera - 50192	-			0.37
HDFC Bank - 53000	1.13			0.62
Chaque in transit	-			0.00
	TOTAL	13.51	TOTAL	18.37

PARTICULARS	Amount in Lacs		Amount in Lacs	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
NOTE - 18				
SHORT TERM LOANS & ADVANCES (Unsecured)				
Loans & Advances recoverable in Cash or in Kind		201.94		385.70
- Advance Paid to Suppliers (Goods)	201.94		385.65	
- Advance Paid to Suppliers (Expenses)	-		0.05	
Prepaid Expenses		0.57		0.22
- Prepaid Insurance	0.50		0.07	
- Prepaid Food Licence	0.08		0.15	
Statutory Advances		108.05		64.08
- Advance Income Tax (SOPEIL) F.Y. 21-22	45.00		30.70	
- Income Tax (Refundable) F.Y. 19-20	3.70		11.52	
- TDS (Income Tax)	-		-	
- Advance Mandi Tax and Nirashrit Tax	-		-	
- GST Receivable	26.33		20.26	
- GST Deposit (Neemuch)	22.38		-	
-TCS Collect by Party (Under 26AS)	2.14		1.60	
-TCS Deduct by Party (Under 26AS)	8.50			
	TOTAL	310.56	TOTAL	450.00

PARTICULARS	Amount in Lacs		Amount in Lacs	
	Amount in Lacs	Amount in Lacs	Amount in Lacs	Amount in Lacs
OTHER CURRENT ASSETS				
- Preliminary Expenses (To the Extent Not Write Off)		2.03		2.03
	TOTAL	2.03	TOTAL	2.03

As per our Audit Report Even Date Attached

FOR, AGARWAL PATEL AND SINHAL
CHARTERED ACCOUNTANTS
FRN No.:-012245C

CA BHAVESH SINHAL
PARTNER
M.N 406280
Dated:- 23.05.2022
Place:- Neemuch (M.P.)



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREOSWAL PSYLLIUM EXPORTS INDIA LIMITED

Kiran Devi Begani
KIRAN DEVI BEGANI
DIN: 07921018
(WTD)

Sanjay Kumar Baigani
SANJAY KUMAR BAIGANI
DIN :-07921083
(DIRECTOR)

Padma Nahta
PADMA NAHTA
DIN: 07921042
(WTD)
Anil Kumar Nahata
ANIL KUMAR NAHATA
DIN :-07921005
(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT

PARTICULARS	Amount in Lacs	Amount in Lacs
	31.03.2022	31.03.2021
NOTE - 20		
<u>REVENUE FROM OPERATION</u>		
- Revenue from Sales of Manufactured & Processed Goods	13,788.11	8,874.90
- Revenue from Sales of Traded Goods	-	-
Total	13,788.11	8,874.90
NOTE - 21		
<u>OTHER INCOME</u>	Amount in Lacs	Amount in Lacs
	31.03.2022	31.03.2021
- Forex Difference Income	-	3.01
- Other Interest Received	-	-
- Other Misc. Receipts	-	1.20
- Discount and Rate Diff. (Received)	2.95	7.81
- Difference Amount of 26as not consider	0.32	-
Total	3.27	12.02
NOTE - 22		
<u>Cost of Material Consumed</u>	Amount in Lacs	Amount in Lacs
	31.03.2022	31.03.2021
- Purchase of goods	15,147.85	7,637.20
- Import of goods	-	6.04
- Freight Expense	205.93	126.70
- Electricity & Power charges	10.97	9.43
- Cash and Trade Discount	5.77	-
- Hammali Expense	14.49	11.04
- Ware House Rent	33.63	25.49
- Taxes, Rates & Levies	2.27	4.29
- Mandi & Nirashit Tax	70.17	21.22
- Sortex Grading Charges	20.03	3.58
- Packing & Forwarding Charges	0.02	-
- Wages & Grading Charges	24.40	14.26
Total	15,535.54	7,859.25
NOTE - 23		
<u>CHANGE IN INVENTORY</u>	Amount in Lacs	Amount in Lacs
	31.03.2022	31.03.2021
<u>(A) Change in Finished Goods Inventory</u>		
Opening Inventory	248.58	1,335.81
Less:- Closing Inventory	3,103.66	248.58
Net (A)	(2,855.08)	1,087.23
<u>(B) Change in Raw Material Inventory</u>		
Opening Inventory	1,997.56	1,478.71
Less:- Closing Inventory	1,518.45	1,997.56
Net (B)	479.11	(518.85)
<u>(C) Change in Traded Goods Inventory</u>		
Opening Inventory	-	-
Less:- Closing Inventory	-	-
Net (C)	-	-
Total (A+B+C)	(2,375.97)	568.38
NOTE - 24		
<u>EMPLOYEE BENEFIT EXPENSES</u>	Amount in Lacs	Amount in Lacs
	31.03.2022	31.03.2021
- Employee Benefit Expenses (PF & ESI)	0.23	0.22
- Staff Welfare Expenses	-	0.14
- Allowances to Director	-	-
- Remuneration to Directors	38.00	24.00
- Sitting Fees of Directors	3.00	3.00
- Salary to Employee	14.33	12.54
	55.56	39.90



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

PARTICULARS	Amount in Lacs	Amount in Lacs
	31.03.2022	31.03.2021
NOTE - 25		
<u>FINANCE COST</u>		
- Bank Charges	2.29	1.88
- Bank Interest	101.94	128.49
- Bank Interest (TL)	30.00	-
- Bank Processing Fee	0.89	1.42
- Finance Interest Charges	-	-
- Other Loan Interest paid	209.83	122.45
	344.95	254.25
NOTE - 26		
<u>OTHER EXPENSES</u>		
- Audit Fees	1.00	1.00
- Insurance Expenses	2.37	2.10
- Licence, Fees & Subscription Exps.	0.23	0.24
- Legal & Professional Charges	1.38	7.16
- Misc. Office Expenses	2.98	1.91
- Vehicle and Petrol & Diesel Expenses	0.76	0.68
- Software maintainance Exp	-	0.37
- Professional Tax	0.03	0.03
- Repair & Maintenance Exp.	7.47	5.59
- Communications and Postage Expenses	0.83	0.71
- Donation	-	0.32
- Printing & Stationary	0.48	0.44
- Selling and Distribution Expenses	17.26	20.23
- Rent	-	0.08
- Preliminary Exps. Written Off	-	1.02
- Round Off	(0.00)	0.00
- Interest on Late Payment of GST	0.00	-
- Interest on TCS	0.00	-
- GST Late Fee	0.00	-
- Shortage & Rate Differences	0.06	-
- Interest on Late Payment of TDS	0.51	-
	35.36	41.88

As per our Audit Report Even Date Attached

FOR, AGARWAL PATEL AND SINHAL

CHARTERED ACCOUNTANT

FRN No.:-012245C



CA BHAVESH SINHAL
PARTNER

M.N 406280

Dated:- 23.05.2022

Place:- Neemuch (M.P.)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

Kiran Devi Begani
KIRAN DEVI BEGANI
DIN: 07921018
(WTD)

Sanjay Kumar Baigani
SANJAY KUMAR BAIGANI
DIN :-07921083
(DIRECTOR)

Padma Nahta
PADMA NAHTA
DIN: 07921042
(WTD)

Anil Kumar Nahata
ANIL KUMAR NAHATA
DIN :-07921005
(DIRECTOR)

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED
CIN :-U01100MP2018PLC045146
OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No. 1 to the financial statements for the year ending on 31st March, 2022

Note 1(a) Background of the Company

The Company was originally registered as a Partnership firm as "M/s Oswal Psyllium Exports" dated December 14, 2007 which was then converted into public limited company i.e. **SHREE OSWAL PSYLLIUM EXPORTS INDIA LIMITED** having CIN : U01100MP2018PLC045146 vide fresh certificate of incorporation dated February 28, 2018.

The Registered office of the company is situated at Oswal House, Opposite Bal Kavi Bairagi College, Village- Kanawati, Neemuch-458441, Madhya Pradesh, India.

ShreeOswal Psyllium Exports India Limited (the "Company") is a limited company incorporated in India under the provisions of the Companies Act,2013. The Company is a Processing unit involved in processing of PSYLLIUM HUSK along with Trading of Agriculture Produce.

Note 1(b) SIGNIFICANT ACCOUNTING POLICIES :-

1 (i) Basis of Accounting:-

The financial statements are prepared in accordance with the applicable Accounting Standards as prescribed under section 133 of The Companies Act,2013 read with Rule7 of Companies (Accounts) Rules 2014 except as required by Accounting Standard No.-15 "Employees benefits" under the Historical cost convention, on accrual basis.

The Financial Statements are prepared under the Historical Cost Conversion using the accrual method of accounting, in accordance with the accounting standards prescribed by the Institute of Chartered Accountants of India. However, the insurance claims and other than cash compensatory incentives are accounted on the basis of receipt. The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis, except in case of significant uncertainties relating to the income.

(ii) Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that effect the reported amount of assets and liability on the date of financial statement and the reported amount of revenue and expenses during the reporting period . Difference between actual result and estimates are recognized in the period in which the result are known/materialized.

2 Revenue Recognition:-

Revenue has been considered as per AS 9- Revenue Recognition issued by Institute of Chartered Accountants of India.

(a) Items of income & expenditure are accounted for on accrual basis.

(b) Sales of goods are recognized on dispatch of goods to customers or when substantial risk and rewards of ownership are transferred by company.

3 Taxes on Income:-

(a) Current Taxes :- Income Tax expenses comprises current tax and deferred tax charges or credit . Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.

(b) Deferred Tax is determined using the tax rates and the tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognized and carried forward only if there is reasonable certainty of its realization. However in case of carried forward losses and unabsorbed depreciation under the Income Tax Act, 1961, the Deferred Tax Asset is recognized if and only if there is a virtual certainty backed by convincing evidence of its realization. Such assets are reviewed at each Balance Sheet date to reassess its realization.

4 Provisions and Contingent Liability:-

A Provision is recognized, if as a result of past event the company has a present obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the Obligation.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise.

5 Property Plant & Equipment

Property Plant & Equipment are stated at cost less accumulated depreciation and impairment loss if any. The company capitalized all costs relating to acquisition and installation of Property Plant & Equipment till the date on which the assets first put to use for commercial



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

6 Impairment of Assets:-

Pursuant to "AS-28 Impairment of Assets" issued by the Central Government under the Companies (Accounting Standard) Rules 2006 for determining impairment in the carrying amount of fixed assets, the management has concluded that since recoverable amount of fixed Assets is not less than its carrying amount, therefore no provision is required for impairment in respect of fixed Asset of the company.

7 Depreciation:-

Depreciation on Property Plant & Equipment is provided on "Written down Value Method" at the rate prescribed in schedule II of the companies act 2013 for the number of days the assets has been put to use and over the useful lives of the assets estimated by the management. The Management estimates are based on the useful life provided in the Schedule II to Companies Act 2013. The useful life of various assets are mentioned in the below mentioned chart.

Major Head	Assets included	Useful Life
Building	Building	
Plant & Equipment	Plant & Machinery	30 Years
Furniture & Fittings	All Furniture & Fixtures	15 Years
Office Equipment	Printing & Office Equipment	10 Years
Vehicle	Weigh Brize & Two Wheeler	5 Years
Computer and Data Processing Units	Computers	10/8 Years
		3 Years

8 Earnings per Share:-

Basic Earning per Share is calculated by dividing the Net Profit after tax attributable by the number of weighted average equity shares outstanding during the year.

Particulars	Amount (Lacs.)	
	31.03.2022	31.03.2021
Net Profit After Tax	131.70	81.08
No of Share at the Beginning of the Year	-	-
Add:- Share issued during the year	-	-
No of share outstanding at the end of the year	35,00,000	35,00,000
Weighted Average no of Shares	35,00,000	35,00,000
EPS		
a) Basic	3.76	2.32
b) Diluted	3.76	2.32

Calculation of Weighted Average No. of Shares as on 31.03.2022

Shares	No of Days	Period	Weighted Avg Shares
35,00,000	365	01.04.2021 to 31.03.2022	3500000
-	0	0	0
Total Weighted Avg. Shares			3500000

Calculation of Weighted Average No. of Shares as on 31.03.2021

Shares	No of Days	Period	Weighted Avg Shares
35,00,000	365	01.04.2020 to 31.03.2021	3500000
-	0	0	0
Total Weighted Avg. Shares			3500000

9 Investments:-

Investments are either classified as current or non current based on management's intention. Long term investments are stated at cost less other than temporary decline in the value of such investments, determined separately for each individual investment.

10 Foreign Currency Transactions:-

As per information provided by the Management, the Company has purchase goods in foreign currency. The same has been recorded on the rate specified in Bill of Entry and the difference of exchange has been credited to profit and loss account

11 Valuation of Inventories:-

The inventories are physically verified at regular intervals by the Management. Raw materials, stores and spares are valued at cost and netof credits under scheme under CENVAT Rules and GST Rules. Finished goods and trade goods are valued at cost or market value whichever is lower.

12 Preliminary Expenses:-

During the current year the company do not have any preliminary expenses which is expensed form profit and loss account but company incurred Preliminary expenses which are shown in Balance Sheet under "Other Current Assets" and are carried forward to be written off in the next year.



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED
CIN :-U01100MP2018PLC045146
 OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

13 **Prior Period Expenses:-**
 Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. No Prior Period Expenses are included in the Current Financial Statements.

14 **Management Remuneration:-**
 Disclosures with respect to the remuneration of directors and employees as required under section 197 of Companies Act, 2013 and Rule 5 (1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been provided in the below mentioned table:

A. Remuneration to Directors, Managing Director, WTD and /or Manager:

Particulars of Remuneration	Designation	Total Amount (Lacs.)	
		31.03.2022	31.03.2021
1. Sitting Fees			
a) Shri Sanjay Kumar Baigani	Director	1.50	1.50
b) Shri Anil Kumar Nahata	Director	1.50	1.50
c) Smt. Padma Nahta	Whole Time Director	-	-
d) Smt. Kiran Devi Begani	Whole Time Director	-	-
Total		3.00	3.00
Particulars of Remuneration of KMP			
		Total Amount (Lacs.)	
		31.03.2022	31.03.2021
2. Remuneration of KMP			
a) Smt. Padma Nahta	Whole Time Director	17.50	12.00
b) Smt. Kiran Devi Begani	Whole Time Director	20.50	12.00
Total		38.00	24.00
Particulars of Other than Remuneration			
		Total Amount (Lacs.)	
		31.03.2022	31.03.2021
3. Any Other Payment			
a) Smt. Padma Nahta	Whole Time Director	-	-
b) Smt. Kiran Devi Begani	Whole Time Director	-	-
Total		-	-

15 Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, fixed deposits with banks which are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

16 **Segment Reporting:-**
 The Company is engaged in the business of Processing of Psyllium Husk which is considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The Company mainly operates in India and there is no other significant geographical segment.

Note 1(c) NOTES TO ACCOUNTS:-

1 The Financial Statements for the year ended on 31st March, 2022 are prepared based on Schedule III of Companies Act, 2013.

2 The Micro Small and Medium Enterprise registered under The Micro small and Medium Enterprise Development Act 2006 have been taken based on the list of MSME creditors provided by the management. However, as the Company has not received any claims in respect of such interest and as such, no provision has been made in the books of accounts.

3 **Related Party Disclosures (AS 18) :-**

(a) Related party and their relationship	
Whole Time Director(WTD)	Smt. Kiran Devi Begani
Whole Time Director(WTD)	Smt. Padma Nahta
Other Director	Shri Sanjay Baigani
Other Director	Shri Anil Kumar Nahata
Holding Company	M/s ShreeOswal Seeds & Chemicals Ltd.

Notes

- The related party relationships have been determined by the company on the basis of the requirements of the Accounting Standard (AS)-18 "Related Party Disclosures".
- The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the current year / previous year.

(b) Transactions with the related parties :

Particular	(Amount in Lacs.)
	For the Period Ended on 31.03.2022



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

	Interest Paid	Loan Repay-ment Made	Remuneration Paid/Payable	Sitting Fees	Leave Encashment
Other Directors					
1. Shri Sanjay Baigani	-	-	-	1.50	-
2. Shri Anil Kumar Nahata	-	-	-	1.50	-
3. Smt. Kiran Devi Begani	-	-	20.50	-	-
4. Smt. Padma Nahta	-	-	17.50	-	-
Holding Company					
Particular	Loan Accepted	Interest Paid	Loan Repay-ment Made	Purchase	Electricity Charges Paid
1. M/s ShreeOswal Seeds & Chemicals Ltd.	6,339.70	209.83	2,947.90	-	10.94

Particular	For the Period Ended on 31.03.2021				
	Interest Paid	Loan Repay-ment Made	Remuneration Paid/Payable	Sitting Fees	Leave Encashment
Other Directors					
Shri Sanjay Baigani	-	-	-	1.50	-
Shri Anil Kumar Nahata	-	-	-	1.50	-
Smt. Kiran Devi Begani	-	-	12.00	-	-
Smt. Padma Nahta	-	-	12.00	-	-
Holding Company					
Particular	Loan Accepted	Interest Paid	Loan Repay-ment Made	Purchase	Electricity Charges Paid
M/s ShreeOswal Seeds & Chemicals Ltd.	1,170.35	122.45	2,891.98	-	9.38

(c) Balances with the related parties :

Name of Related Party	Relationship	Payable / Receivable	(Amt in Lacs.)	
			31.03.2022	31.03.2021
Smt Kiran Devi Baigani	WTD	Remuneration & Other Payable	-	0.85
Smt Padma Nahta	WTD	Remuneration & Other Payable	-	0.85
Shri Sanjay Kumar Baigani	Other Director	Sitting Fees	-	1.39
Shri Anil Kumar Nahata	Other Director	Sitting Fees	-	1.39
Outstanding				
M/s ShreeOswal Seeds & Chemicals Ltd	Holding Company	Payable	3,846.36	247.85
TOTAL			3846.36	252.32

4 Accounting for Taxes on Income (AS 22) Deferred Tax Liability/Asset :-

Particular	Pursuant to the accounting standard on 'Accounting for Taxes on Income' (AS-22), deferred tax liability / (assets) are as under -	
	Amount (Lacs.)	Amount (Lacs.)
	31.03.2022	31.03.2021
(A) Depreciation as per Companies Act	11.06	11.78
(B) Depreciation as per Income Tax Act	10.14	10.00
(C) Timing Difference (A-B)	0.92	1.78
(D) Deferred Tax Assets	0.25	0.46

The Company has recognized deferred tax asset on depreciation as per books of accounts and depreciation allowable as per Income Tax Act, 1961. The Net deferred tax asset is disclosed on the face of the Balance Sheet.

5 Figures in Brackets indicate negative values.

6 Unsecured loans, advances from customers, advances recoverable in cash or in kind, investments and various other parties are subject to confirmations.

7 The management of the company has carried out an exercise to ascertain impairment of Fixed Assets, if any, In the opinion of the management of the company there are no indication of impairment of assets as at 31/03/2022 and therefore no effect of impairment is required to be given in the books of accounts.

8 Cash balance is taken as valued & certified by management.



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN :-U01100MP2018PLC045146

OSWAL HOUSE, VILLAGE KANAWATI, NEEMUCH (M.P.)

9 **Pending Litigations and Criminal Proceedings:-**
As details provided by management and further verified by us, apart from those as stated below there are no outstanding litigations, suits, criminal or civil prosecutions, proceedings or tax liabilities against / by the Company, directors, promoters and group entities and there are no defaults, non-payment of statutory dues, over-dues to banks/financial institutions, default against banks/financial institutions by Company, default in creation of full security as per terms of issue/ other liabilities, no amount so far to small scale undertakings or any other creditor exceeding 1 lakh, which is outstanding for more than 30 days, no proceedings initiated for economic / civil / any other offences other than unclaimed liabilities of our Company and no disciplinary action has been taken by SEBI or any stock exchange against the Company, Promoters, Directors and group entities.

Further, there are no show-cause notices/claims served on Company, promoters, directors or group entities from any statutory authority/revenue authority that would have a material adverse effect on the business.

a. Outstanding Statutory Dues Related to Direct Tax:-

The Total amount outstanding relating to direct tax which are verified through the online portals of income tax and traces portal or payable in the books of accounts are attached in the below mentioned table: -

* Related to Partnership Firm before conversion into Company.

Auditor's Remuneration:-			
Particulars	Amount (Lacs.)		Amount (Lacs.)
	31.03.2022		
Payment to the auditors comprises (net of sevice tax input credit, where applicable):			31.03.2021
(i) As Auditors - Statutory audit		0.50	0.50
(ii) For taxation matters (Including Tax Audit fees)		0.50	0.50
(iii) For other services		-	-
Total		1.00	1.00

11 **Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Particulars	Amount (Lacs.)
1. Principal & Interest amount due and remaining unpaid	NIL
2. Payment made beyond the appointed day during the year	NIL
3. Interest Accrued and unpaid	NIL
There are no specific claims from suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 during the year.	

12 **Employee Benefit Plans:-**

Particulars	Amount (Lacs.)	
	31.03.2022	31.03.2021
(a) Defined Contribution Plans		
The Company is not participating under the recognised provident fund during the year for defined contribution plans for qualifying employees.	0.19	0.16
(b) Defined Benefit Plans		
The Company is not participating in any plans for securing the liability of gratuity for its employees.	NIL	NIL

13 **Expenditure on Research & Development**

During the year, the company has not incurred any expenditure on Research & Development.

As per our Audit Report Even Date Attached
FOR, AGARWAL PATEL AND SINHAL
CHARTERED ACCOUNTANTS
FRN No.:-012245C

PARTNER



Dated:- 23.05.2022

Place:- Neemuch (M.P.)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

Kiran Devi Begani
KIRAN DEVI BEGANI
DIN: 07921018
(WTD)

Sanjay Kumar Baigani
SANJAY KUMAR BAIGANI
DIN :-07921083
(DIRECTOR)

Padma Nahta
PADMA NAHTA
DIN: 07921042
(WTD)

Anil Kumar Nahata
ANIL KUMAR NAHATA
DIN :-07921005
(DIRECTOR)

SHREOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CIN:-U01100MP2018PLC045146

FOR THE PERIOD 01.04.2021 TO 30.03.2022

Note Note-12

DEPRECIATION AS PER COMPANIES ACT, 2013

S. NO.	Particulars	Depreciation Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK			
			Balance As on 01.04.2021	Additions during the Year	Deduction During the Year	Total	Balance As on 01.04.2021	Additions during the Year	Deduction During the Year	Total	Balance As on 31-03-2022	Balance As on 31-03-2021		
1	Building	9.50%	37.88	0.00	0.00	37.88				10.03	2.65	12.68	25.21	27.85
2	Computer	63.16%	2.52	0.31	0.00	2.83				1.55	0.76	2.31	0.52	0.97
3	Furniture & Fixture	25.89%	2.19	0.00	0.00	2.19				1.31	0.23	1.54	0.65	0.88
4	Weigh Brize	25.89%	2.32	0.00	0.00	2.32				1.40	0.24	1.64	0.69	0.92
5	Kanta (Weight Machine)	25.89%	0.15	0.00	0.00	0.15				0.08	0.02	0.10	0.05	0.07
6	Plant & Machinery	18.10%	34.83	8.05	0.00	42.87				14.98	4.54	19.52	23.35	19.85
7	DG 10 Set KVA	18.10%	0.67	0.00	0.00	0.67				0.24	0.08	0.32	0.35	0.43
8	Mobile Phone	18.10%	0.67	0.25	0.00	0.92				0.15	0.14	0.29	0.63	0.52
9	Printing & Office Equipment	31.23%	0.14	0.00	0.00	0.14				0.10		0.11	0.03	0.05
10	Two Wheeler	25.89%	0.08	0.00	0.00	0.08				0.05	0.01	0.06	0.02	0.03
11	Hundai Creta 1.6 Car	25.89%	15.81	0.00	0.00	15.81				6.59	2.39	8.98	6.83	9.21
12	Navin Krishi Upaj Mandi Plot No. 46	0.00%	-	6.12	0.00	6.12				0.00	-	0.00	6.12	0.00
13	Land	0.00%	8.62	0.00	0.00	8.62				0.00	-	0.00	8.62	8.62
	Total		105.88	14.73	0.00	120.61				36.47	11.06	47.53	73.08	69.41
	Previous Year		102.68	3.20	0.00	105.88				24.69	11.78	36.47	69.41	77.99

In the Opinion of the Management, There is no Impairment in the carrying cost of Fixed Assets of the Company in terms of AS-28

FOR, AGARWAL PATEL AND SINHAL

CHARTERED ACCOUNTANTS

FRN No.:-012245C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
SHREOSWAL PSYLLIUM EXPORTS INDIA LIMITED

CA BHAVESH SINHAL
PARTNER

M.N 406280

Dated:- 23.05.2022

Place:- Neemuch (M.P.)

KIRAN DEVI BEGANI
DIN: 07921018
(WTD)

SANJAY KUMAR BAIGANI
DIN :-07921083
(DIRECTOR)

PADMA NAHTA
DIN: 7921042
(WTD)

ANIL KUMAR NAHTA
DIN :-07921005
(DIRECTOR)



SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

Notes to Financial Statements for the year ended 31st March, 2022

Note : Additional Regulatory Information

S.No.	Particulars	Response
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A	The amount of dividends proposed to be distributed to equity and preference shareholders for the period and the related amount per share shall be disclosed separately. Arrears of fixed cumulative dividends on preference shares shall also be disclosed separately.	NIL (No Dividend Proposed)
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B	Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, there shall be indicated by way of note how such unutilised amounts have been used or invested.	No Securities made for a specific purpose
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C	Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.	No Deviation in utilisation hence N.A.
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D	If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible assets and non-current investments do not have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated.	No Such Kind of Assets hence N.A.
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E OTHER ADDITIONAL

(i)	Title deeds of Immovable Properties not held in name of the Company The company shall provide the details of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in following format and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.	NA
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S.No.	Relevant Line Item in the Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
1	Property Plant and Equipments						
	Investment Pproperty						
	Others						

(ii)	Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets), the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.	NA
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(iii)	The following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: (a) repayable on demand; or (b) without specifying any terms or period of repayment:	NA
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Type of Borrower	Amount of loan or	Percentage of the total
Promoter		
Directors		
KMPs		
Related parties		



(iv) Capital-work-in progress (CWIP)

NA

(a) Ageing Schedule
CWIP Ageing Schedule

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
Projects temporarily suspended					

(b) For capital- work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

CWIP	Amount in CWIP for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1					
Projects 2					

(v) Intangible assets under development

NA

(a) Ageing Schedule
Intangible assets under development Ageing Schedule

Intangible assets under development	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress					
Projects temporarily suspended					

(b) For intangible asset under development, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given

Intangible assets under development	Amount in Intangible assets under development for a period of				
	Less Than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects 1					
Projects 2					

(vi) Details of Benami Property held

NA

S.No.	Particulars	Comments
(a)	Details of such property	
(b)	Amount thereof	
(c)	Details of Beneficiaries	
(d)	If Property is in the books, then	
(e)	If Property is in the books, then the fact shall be stated	
(f)	Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,	



(g)	Nature of proceedings, status of same and company's view on same.			
(vii)	where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following		NA	
(a)	whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	Yes		
(b)	if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NA		
(viii)	Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given:		NA	
(a)	Date of declaration as wilful defaulter,			
(b)	Details of defaults (amount and nature of defaults),			
(ix)	Relationship with struck off Companies			
	Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,		NO	
S.No.	Name of Struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
		Investments in securities Receivables Payables Shares held by struck off Other outstanding		
(x)	Registration of charges or satisfaction with Registrar of Companies (ROC) Where any charges or satisfaction yet to be registered with ROC beyond the statutory period, details and reasons thereof shall be disclosed.		Yes	
(xi)	Compliance with number of layers of companies Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship or extent of holding of the company in such downstream companies shall be disclosed.		NA	

SHREEOSWAL PSYLLIUM EXPORTS INDIA LIMITED

Notes to Standalone Financial Statements for the year ended 31st March, 2022

(xii)	Ratios	Numerator	Denominator	FY 2021-22	FY 2020-21	Change	Explanation
	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	3.94	1.59	147.24%	
	Debt-Equity Ratio (in times)	Long Term Borrowings	Total Equity	(1.20)	(9.05)	-86.76%	
	Debt-Service Coverage Ratio	Earnings for Debt service = Net profit after tax + Non-cash operating expenses + interest + other non cash adjustments + Interest on debt debited in P&L	Debt service = Interest + Principal Repayment (Non-Current debts only)	1.88	6.60	-71.52%	
	Return on Equity Ratio (in times)	Profit for the year less preference dividend (if any)	Average Total Equity	0.38	0.23	62.42%	
	Inventory Turnover Ratio (in times)	Revenue From Operations	Average Inventory	4.02	3.51	14.47%	
	Trade Receivable Turnover Ratio (in times)	Revenue From Operations	Average Trade Receivable	14.83	14.40	2.98%	
	Trade Payable Turnover Ratio (in times)	Revenue From Operations	Average Trade Payable	76.06	97.15	-21.71%	



Net Capital Turnover Ratio (in times)	Revenue From Operations	Working Capital (i.e. Total current assets less Total Current Liabilities)	2.86	7.74	-63.02%
Net Profit Ratio (in %)	Profit for the year before exception items	Revenue From Operations	1.34%	1.26%	6.75%
Return On Capital Employed	Profit Before Tax And Finance Costs	Average capital Employed Capital Employed = Net Worth + Deferred Tax Liabilities	0.29	0.21	38.26%
Return on Investment	Income Generated from Investment Funds	Average invested Funds	0.38	0.23	62.42%

Current Ratio: The Company, in the FY 2021-22 had received affordable prices for stock purchase and the company was sold its stock fund realised from proceed of sale the company has transfer its fund to its wholly owned subsidiary company for growth as well as the company also allowed advance booking from dealers and distributors all factor led to increase in closing stock, which emanated higher current ratio for the year.

Debt-Equity Ratio (in times) Lower debt equity ratio is considered as favourable for company. It means that company is utilizing its assets and borrowing less money from the market and have higher equity margin for future growth on the shareholders perspective

Debt-Service Coverage Ratio:-Ratio is lower as compared to previous year, it means that Company has more finance charges as compared to previous year and the more cash flow leeway the company has after making its annual necessary debt payments

Return on Equity Ratio:-Higher ratio as compared to previous year is favourable for the company. It means that a gauge of a corporation's profitability and generates profits efficiently. Profit earned in this year is high compare to previous year as equity for shareholders is going good

Net Capital Turnover Ratio:Ratio comparing the depletion of working capital to the generation of sales over a given period. There is Working capital increases high compared to sales and company invested high in inventory due to booking policy of seed of company

Return On Capital Employed:-Higher ratio as compared to previous year is favourable for the company. It means that shows how good a company is using the capital invested in it. Profit earned in this year is high compare to previous year as capital uses in companies term as highly efficient for the future growth.

Return on Investment:-Higher the ratio is favourable for the corporation. Reason being company has good profit as compared to previous year and gives high return to the shareholders who invested wisely in the company.

(xiii) **Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

NA

(xiv) **Utilisation of Borrowed funds and share premium:**

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

NA



The company shall disclose the following:-

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

NA

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries alongwith complete details of the ultimate beneficiaries.

(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

F Undisclosed income

The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and also shall state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.;

NIL

G Corporate Social Responsibility (CSR)

Where the company covered under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:-

(a) amount required to be spent by the company during the year,

(b) amount of expenditure incurred,

(c) shortfall at the end of the year,

(d) total of previous years shortfall,

(e) reason for shortfall,

(f) nature of CSR activities,

(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,

(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

N.A.

Details of Crypto Currency or Virtual Currency

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

(a) profit or loss on transactions involving Crypto currency or Virtual Currency

(b) amount of currency held as at the reporting date,

(c) deposits or advances from any person for the purpose of trading or

NIL

